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## BANK INVESTMENT CREDITING OF AGRICULTURAL ENTERPRISES IN UKRAINE

**Hanna M. CHEPELIUK**

*Candidate of Science in Economics, Associate Professor of Department of the Banking of Cherkasy Institute of Banking University of Banking of the National Bank of Ukraine (Kyiv)*

**Iryna V. TSYSTAN**

*Master of Cherkasy Institute of Banking University of Banking of the National Bank of Ukraine (Kyiv)*

*Summary. The current state bank investment crediting for agricultural enterprises and the main factors that affecting it, is considered. The*

*recommendations for improve bank investment crediting of agricultural enterprises in Ukraine are formed.*

**Key words:** *bank investment credit, state, agricultural enterprise.*

Agriculture is one of the most perspective sectors of the economy of Ukraine. Investment lending by commercial banks is one of the most perspective forms of financing agricultural programs and projects.

Purpose of the article serves the development and substantiation support areas of the agricultural sector through stimulation bank investment crediting of agricultural enterprises.

Modern investment credit relations in agriculture complicated by number of objective and subjective factors. These factors include:

- high riskiness of the sector;
- outdated technologies and techniques;
- the low level of investment attractiveness of the sector.

The main factors of low investment attractiveness agricultural sector include:

- seasonal peculiarities of production and dependence of the nature and climatic conditions;
- lack of liquid collateral;
- precarious financial state of agricultural enterprises;
- outdated material and technical support.

However, there are factors that could encourage banks to provide loans to agricultural enterprises:

- presence of crediting mechanisms, including factoring;
- foreign exchange receipts
- development of agricultural holdings;
- presence of significant investment: financial and human resources in agricultural enterprises, which were carried out over several years;
- potential of agricultural sector and sufficiently broad prospects for it development;
- priority of the sector at the state level.

So we need to use a comprehensive approach to improving the process of investment crediting in particular through the mechanism of state investment crediting, state guarantees for investment and development of agriculture insurance risks. It is also important that banks and agricultural enterprises actively involved in this process.

It is through rational and effective organization of process of investment crediting of agricultural enterprises at the state level and at the level of banks and enterprises can create conditions for the development of the agricultural sector and the overall improvement economic situation in the country.

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