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THEORETICAL ASPECTS OF THE DEFINITIONS INTERBANK CREDIT MARKET AND IT'S CURRENT SITUATION IN UKRAINE

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Summary. In this article is theoretically grounded: the essence of the interbank lending market and its determination of the positions of system approach. The current state of the market of interbank loans

in Ukraine. The necessity of developing effective measures to improve the functioning of the interbank credit market in Ukraine.

Key words: bank, credit, market, economic system, risk, crisis, interbank credit market, refinancing, liquidity.

The article is devoted theoretical aspects of the interbank credit market and an analysis of its current state in Ukraine. Specifically it proved that the inter-bank credit market can be regarded as system, because it conveys the same features as the economic system. Based on the analysis approaches of different authors to the definition of «interbank loan» determined that the interbank credit - is the economic relations arising between banks on mobilization of temporarily free funds for reserve requirements of the NBU, the needs of their customers and provide loans to increase liquidity. Also selected several advantages of interbank lending, particularly: reliability

return of borrowed funds, speed of interbank credit and short-term.

After analyzing interbank credit market of Ukraine in volumes, structure and instruments it was concluded that interbank credit market Ukraine is different from the markets of developed countries and development operations of banks with interbank loans is relatively low.

According to the results of research interbank credit market of Ukraine we can argue that for the revitalization of the banking system in the market of interbank loans should be taken to optimize the existing organization of the market loans.

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