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## ANALYTICAL EVALUATION OF EFFECTIVENESS OF FINANCIAL CONTROL

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*Summary. The article is based approach to analytical evaluation of financial control. The author proposed criteria for evaluating the effectiveness and efficiency audits of state financial control. In addition, the author argues that implementation of the*

*proposed evaluation system test results will establish the causes of violations of budget legislation, control and evaluate the quality of the whole will improve the efficiency of state financial control of budget facilities.*

**Key words:** *control standards, state financial control, evaluation of the effectiveness and efficiency of control measures.*

The purpose of monitoring is clearly defined in the Lima Declaration of Guidelines on control is to achieve five goals:

- timely detection of deviations violations;
- appropriate adjustments for each event detected violations;
- strengthening the responsibility of authorized persons;
- claims settlement;
- prevent the recurrence of violations in the future.

This goal meets modern requirements of civil society is recognized by our current controlling law and should be reflected in the final documents for the test results. Between this end result – process control activities, which resulted in requiring an analytical evaluation of quality control measures that will answer questions about the causes and trends of improvement / deterioration of the financial discipline of spending public resources and measures to be taken to remedy the situation. In addition, proper consideration of test results will also assess the quality and completeness of the control measures public authorities.

The result of generally defines further reference scenario of institutions aimed at completeness

achieve the desired result. The effectiveness of the control agency provides fullness achieve the desired result not only in solving specific problems, but given the timing of their implementation, conditions and circumstances are different ways to achieve them, costs and outcomes for all stakeholders of the control process. The main aspect of properly designed control activities (to achieve its effectiveness) is the result of understanding the user, otherwise it becomes the target result. Therefore, the question “Why?” Reflects the true direction of the control agencies when users (particularly civil society) are informed not only about the findings of illegal and ineffective action as their correction by bringing the perpetrators to justice and compensation for their losses.

As it can direct the control process, which should be effective in terms of completeness fulfill its goal of controlling body? The answer is simple: personal modeling areas of work at senior management level and high level of responsibility within the powers of each officer of the consequences. Commitment control activities identified by the same Lima Declaration and the Code of Ethics of the auditor provide realistic implementation of specific plans and monitoring body will not have any restrictions when publishing the results and activities for their implementation.

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