

JEL CLASSIFICATION: K40, L00

ANALYSIS OF THE NORMATIVE AND LEGAL BASIS OF INVESTING IN PRODUCTION SPHERE OF UKRAINE

Oleksandr S. BALAN

Candidate of Technical Sciences, PhD Student, assistant professor of accounting, analysis and audit of Odessa National Polytechnic University

Summary. In work analyzed regulatory legal the basis process of development of real investment in of industrial sphere enterprises Ukraine and investigated the relationship of this process with the development

and implementation of the project. Clarified the definition of the categories of "investment project" and "investment project with state support".

Key words: *regulatory support, investment project, real investment, productive sector.*

Current economic conditions of domestic industry characterized by a number of leading scientists, as crisis. One major problem that needs immediate solution – updating and modernization as infrastructure of modern industry and its production capacity. Therefore, the relevance to the issues of process management investment companies to develop and implement investment projects to upgrade, modernize existing assets to build new ones.

The specifics of the design and implementation of investment projects is the interlacing of state, municipal, corporate and individual interests in respect of the financial and economic activity of enterprises – participants of the investment process, as categorial-conceptual apparatus is constantly evolving, changing the content of certain categories and characteristics of the relevant processes and phenomena.

Purpose is to analyze the legal basis of the process of development of real investment in the production sector enterprises Ukraine, research on the process of the development and implementation of the project.

An investment of an investor or participant Investment of the company. Implementation of capital investment consists of a set of consistent actions aimed at the development and implementation of investment subject of the project.

The authors of this document meaningful description of legal acts of the current legislation that govern the development and implementation of investment projects. Also, the algorithm investment project for the implementation of which may be provided state support and their semantic characteristics.

Determined that the investment project with state support – a project development or implementation of which is wholly or partly carried out by the state or local budgets Ukraine, subject to the mandatory provision of economic and social development. The investment project with private investment – a project development or implementation of which is carried out exclusively at the expense of private national and foreign investors. The investment project in the state of stimulation – a project in development or implementation tools which are used to stimulate public investment in Ukraine.

The regulatory legal basis for the process of development of real investment in enterprises of the production sphere Ukraine and connection of this process with the development and implementation of the project analyzed. Clarified the definition of "investment project" and "investment project with state support".

References

1. Balan A. A, Balan O. S. (2014) Shchodo neobkhidnosti utochnennia ekonomichnoi katehorii "investytsiinyi proekt" v ramkakh vkhodzhennia u "investytsiino-innovatsiinyi" period rozvytku elektroenerhetyky Ukrainy [On the need to clarify

the economic category "investment project" within the entry in "investment and innovation" period of power Ukraine]. *Ekonomika: realii chasu i perspektyvy: mizhnarodna naukovo-praktychna konferentsiia*, ONPU, 44–46.

2. Balan A. A., Filyppova S. V. (2013) Ekonomichnyi instrumentarii uzgodzhenoho kontroliuvannia diialnosti ta rozvytku enerhopostachalnoho pidpriemstva [Economic instruments agreed monitoring and development of power supplying company]. Donetsk : vydavnytstvo "Noulidzh".

3. Balan O. S., Filyppova S. V. (2013) Pryiniattia investytsiinykh rishen v investytsiinomu menedzhmenti [Investment decisions in the investment management]. Donetsk: Vyd-vo "Noulidzh".

4. Zakon Ukrainy "Pro zahalni zasady stvorennia i funktsionuvannia spetsialnykh (vilnykh) ekonomichnykh zon" [Law of Ukraine "On general principles of creation and functioning of special (free) economic zones"]. Retrieved from <http://zakon2.rada.gov.ua/laws/show/2673-12>.

5. Zakon Ukrainy "Pro zakhyst inozemnykh investytsii na Ukraini" [Law of Ukraine "On Protection of Foreign Investments in Ukraine"]. Retrieved from <http://zakon1.rada.gov.ua>.

6. Zakon Ukrainy "Pro investytsiinu diialnist" [Law of Ukraine "On Investment Activity"]. Retrieved from <http://zakon1.rada.gov.ua>.

7. Zakon Ukrainy "Pro instytuty spilnoho investuvannia" [Law of Ukraine "On Collective

Investment Institutions"]. Retrieved from <http://zakon2.rada.gov.ua/laws/show/5080-17>.

8. Zakon Ukrainy "Pro pidhotovku ta realizatsiiu investytsiinykh proektiv za pryntsyptom yedynoho vikna" [Law of Ukraine "On the preparation and implementation of investment projects on a single window"].

9. Zakon Ukrainy "Pro rezhym inozemnoho investuvannia" [Law of Ukraine "On Foreign Investment"]. Retrieved from <http://zakon1.rada.gov.ua>.

10. Zakon Ukrainy "Pro usunennia dyskryminat-sii v opodatkuvanni subiektiv pidpriemnytskoi diialnosti stvorenykh z vykorystanniam maina ta koshtiv vitchyznianoho pokhodzhennia" [Law of Ukraine "On the elimination of discrimination in taxation of business entities founded with property and funds of domestic origin"]. Retrieved from <http://zakon1.rada.gov.ua>.

11. Klietsevich N. A. (2011) Formuvannia instytuatsiinykh umov partnerstva pryvatnoho ta derzhavnoho sektoriv u komunalnomu hospodarstvi Ukrainy [Formation of institutional conditions of partnership of private and public sector in municipal Ukraine]. Extended abstract of candidate's thesis. Odesk. nats. ek. un-t.