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MONETARY POLICY IN THE CONDITIONS OF GROWING SCALE INFLATION PROCESSES

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Summary. In this article transition questions to target indicators on inflation for achievement of the main purpose of the Central Bank - decrease the inflation degree taken place. According to authors this assumes creation a monetary policy key parameters forecasts, the model of the monetary

policy's transmission mechanism which will allow to increase the accuracy of forecasts on inflation, to estimate influence of the measures taken in the field of a monetary policy on inflation, the characteristic of model of the transmission mechanism is taken place.

Key words: Central Bank, monetary policy, inflation, model, mechanism, money supply.

Purpose. The purpose of the article is justification of creation a monetary policy key parameters forecasts, attempt to create the model of the monetary policy's transmission mechanism which will be directed on improvement of regulation policy of the Central Bank. This model, according to authors, will allow to increase the accuracy of forecasts for inflation, to estimate influence of the measures taken in the field of a monetary policy in inflation.

Methodology of research. In research author

used methods of the comparative analysis, methods of the economic analysis, expert assessment.

Findings. Recommendations for increase the efficiency of a monetary policy of the Central bank are developed.

Originality. The conducted research gave the chance to offer model of the transmission mechanism of a monetary policy.

Practical value. The offered model can be applied in realization of a monetary policy.

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