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## PUBLIC-PRIVATE PARTNERSHIP IN THE IMPLEMENTATION AND FINANCING OF INNOVATIVE PROJECTS

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*Summary. In the article the need to intensify financial and credit mechanism for implementing innovative projects by concentrating as public funds and funds of private businesses, which will develop a national innovation system. The basic mechanisms of*

*the state and the private sector in the implementation of innovative projects. These main positive effects of implementation and financing of innovative projects on public-private partnership.*

**Key words:** *government, business, private sector financing, innovative design, bioenergy projects, financial-credit mechanism.*

The attention to public-private partnerships, particularly in the implementation and financing of innovative projects grows in the world. The state policy in the sphere of innovation activity should provide concentration of financial and credit resources in the sphere of high technologies and innovations. The most striking example of the working mechanisms of public-private partnership is the creation and implementation of major innovative projects of national importance. The main economic goal of these projects is to enhance the competitive position of domestic producers in domestic and foreign markets.

The author draws attention to the necessity of acceleration financial-credit mechanism for implementing innovative projects by concentrating as public funds and funds of private businesses, which will develop a national innovation system. The basic mechanisms of the state and the private sector interaction in the implementation of innovative projects are investigated. The main positive effects of implementation and financing of innovative projects on terms of public-private partnership are considered.

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