

JEL Classification: M49

THE ANALYSIS OF REVENUES AND EXPENDITURES OF HOTEL MANAGEMENT AS TOOLS TO IMPLEMENT THE INSPECTION FUNCTIONS OF MANAGEMENT SYSTEM

Yana A. OSTAPENKO

Senior Lecture of the Department of Statistics and Mathematical Methods in Economics, National University of State Tax Service of Ukraine

Summary. The functional performance of hotel business companies are analyzed in the article. The expediency of conducting the analysis for implementation of inspectional functions of

company's management system is substantiated. The directions of control over hotel industry company income and expenses are defined.

Key words: *hotel industry, hotel industry company income analysis, hotel industry company expenses analysis, internal control of hotel industry company activities, management of a hotel industry company.*

The most complete picture of the situation at the enterprises of hotel business can be obtained through a detailed analysis of costs, revenues and the economic performance of such enterprises. An important element of the analysis is to create problems of economic analysis and the use of analytical procedures in the internal inspection.

The aim of the article is to analyze the rationale for implementing inspection functions of management of hotel businesses and to identify the directions of revenues and expenditures inspection of a hotel business.

The study found out that to determine the areas to manage the financial status of companies of the Ukrainian hotel industry, it is expedient to analyze their activities in the following areas:

- Analysis of the solvency of the hotel business enterprises;
- Analysis of the structure of revenues and expenditures of hotel business enterprises;
- The dynamics of influence of various factors on the profitability of the hotel business enterprises of Ukraine;
- Cost analysis of the elements of hotel business enterprises;
- Profitability indicators of hotel business.

The proposed order of analytical procedures in the process of internal inspection of revenues and expenditures hotel management allows:

- To identify the trends in the change of the size and structure of revenues and expenditures of the company on the basis of the calculation of analytical indicators;
- To decide on the feasibility of expanding the company;
- To economically justify the possibility and the quantities of provision of various kinds of discounts within the functioning of loyalty programs;
- To decide on the possibility and the areas of implementation of energy saving systems and technologies, and to determine the cost-effectiveness of the project.

The task of cost and income control of a hotel business should be formed in accordance with the directions of the management of financial status and in accordance with the basic information requests of users, it will allow to concentrate the resources of the internal inspection system on potentially problematic financial aspects of a hotel business activity and the use of analytical tools as well as proper accounting and information provision creates an economic basis for implementing inspection functions of management system of a company.

References

1. Shtejnman M. Ya., Butynets F. F. (1976) *Kontrol' i reviziia v sel'skokhoziaistvennykh predpriatiiakh* [Control and Audit in Agriculture]. M.: Kolos.

2. Efimov T. A. (2011) *Rozvytok nauky hospodarskoho kontroliu: problemy teorii, metodolohii, praktyky* [The Development of Science

of Economic Control: Theory, Methodology, Practice]. Zhitomir: IDTO.

3. Derii V. A. (2009) Vytraty i dokhody pidpriemstv u systemi obliku ta kontroliu [Expenditures and Revenues of Enterprises in the System of Accounting and Control]. Ternopol: TSTU, "Economic thought".

4. Ovsichuk M. F. (2005) (Eds.) Kontrol i reviziia [Control and Audit]. M.: KNORUS.

5. Richna finansova zvitnist Pryvatnoho aktsionernoho tovarystva «Hotel "Ukraine"» za 2012 r. [The Annual Financial Statements of the Private Joint-Stock Company «Hotel "Ukraine"» by 2012]. Retrieved from <http://www.smida.gov.ua/db/>

[emitent/year/showform/77/237716](http://www.smida.gov.ua/db/emitent/year/showform/77/237716).

6. Richna finansova zvitnist Pryvatnoho aktsionernoho tovarystva «Hotel "Dnipro"» za 2012 r. [The Annual Financial Statements of the Private Joint-Stock Company «Hotel "Dnipro"» by 2012]. Retrieved from <http://www.smida.gov.ua/db/emitent/year/xml/showform/8165/99/templ>.

7. Richna finansova zvitnist Pryvatnoho aktsionernoho tovarystva «Hotelnyi kompleks «Yevropa» za 2012 r. [The Annual Financial Statements Private Joint Stock Company «Hotel Complex "Europe"» 2012]. Retrieved from <http://www.smida.gov.ua/db/emitent/year/showform/77/231725>.