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CONCEPTS AND CATEGORICAL APPARATUS OF FINANCIAL SECURITY INVESTIGATION

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Summary. Existing approaches to understanding the essence of financial security are considered, through which the main problematic moments of forming the conceptual and categorical apparatus of research in this category are identified. The specific features that allow to allocate the financial

component of the general concept of economic security are identified. The use of static and active approach to the interpretation of the financial security essence is proposed. A universal definition of «financial security» is formulated.

Key words: financial security, object of financial security, financial interests.

The article reviews current approaches to understanding the essence of financial security, and on the basis of that the main problem points of forming the conceptual and categorical apparatus of research in this category are identified. A critical analysis of approaches to the interpretation of the term “financial security” proved the imperfection of conceptual and categorical apparatus of investigation financial security, which is manifested in the following aspects:

- the lack of unity in the views on the interpretation of the essence of financial security, which is associated primarily with different approaches to understanding the concept of “security”;

- the narrowness of interpretation: many scholars the definition of “financial security” consider as the concept of “state financial security”, while the interpretation of the term “financial security” must be generalizing to all entities in relation to which the term is used – state, industries, regions, businesses, households, individuals;

- the lack of unambiguous interpretation of financial security features, that indicates the absence of consistency in the conceptual investigation apparatus of category “financial security”.

Despite the fairly wide range of financial security studies both on the micro-and at the macro levels, author can't assert that conceptual and categories apparatus of investigation in this category is fully formed. In particular, there remains the problem of a distinctions between economic and financial security, financial security and financial stability; there is no definition of “financial security”, which would serve as the universal characteristics of the subjects

of both micro-and macro-level. Taking this into account, the author aims to justify the basic categories of financial security theory, create a universal definition of “financial security”, which provide the most complete understanding of its essence.

The article outlines the specific features that allow you to allocate the financial component of the general concept of economic security.

First, financial security is associated with financial relations of a particular entity (households, companies, region, area, state, etc.). Communication with the financial relations as one of the key essential characteristics of financial security proves a comprehensiveness of category “financial security”: similarly as financial relationships covering all phases of economic relations as well as financial security should be seen as a precondition for all other components of economic security.

Second, since the main area of finance origin and functioning is the phase of economic relations associated with the distribution, the financial security should be seen as a characteristic that reflects the absence of real threats (ability to resist the potential threats) of the process of distribution and redistribution of gross domestic product different levels: macro, meso and macro levels.

Such approach allows to distinguish the main objects of financial security: on the stage of GDP distribution – the entities' profit, individual income (wages, etc.), income of public sector and indirect taxes; on the stage of the GDP redistribution - national, regional, departmental and corporate funds of financial resources.

Therefore, needs are the motive that encourages the subject to the activity, which is considered as a system of interaction between subject and environment in which it exists. Some of these conditions are created by an entity, controlled by it, and, according to the active approach, are the essence of security. Thus, the financial interests can be seen as a motive of subject's financial security forming.

Based on the results of the research the author defines the following essential characteristics of the category "financial security".

1. Financial security is an important and integral part of economic security and one of the prerequisites of its other components. An important element of the conceptual apparatus of category "financial security", which allows to identify financial security among other components of economic security, is financial security object that is defined on the stages of GDP distribution and redistribution, corresponding to the different financial security levels.

2. In terms of the static approach, that involves the understanding of security like the entity state, that characterizes by the set of features and matches certain criteria, it is appropriate to talk about two key features of the financial security:

I. Financial stability. As a precondition for financial security the financial stability involves: a) the balance of the financial component of the economic system, and b) the potential ability to resist the threats; c) the ability to new conditions adapting so that the financial component of the economic system does not fall under the negative impact of destructive factors even under the condition their occurrence.

II. The absence of threats or the ability to neutralize them.

To expand the understanding of financial security allows the use of static and active approach to un-

derstanding the essence of the concept of "security", which involves its understanding as: 1) a certain state, and as 2) a set of operating conditions. The author supposes, that only a comprehensive understanding of the category of "security" (including the two approaches) can provide its scientific justification.

Taking this into consideration, the article formulates the following definition of security: safety is a subject's state, which is characterized by a set of features and matching certain criteria; security is the environment that is created by the subject during its existence and development. Such an environment can't contrary to the interests of the subject, since it actually reflects these interests. It reflects the safe operating conditions of the subject, i.e. conditions that is under control of the entity.

As a result of the research the author forms the following definition of "financial security" – it is the absence of threats to processes of GDP distribution and redistribution. Such determination of financial security covers all subjects and objects of financial security and, therefore, can be considered as universal and one that most fully reflects the essence of financial security as an economic category. In terms of the static approach financial security – it is a state of an entity, that is characterized by: the balance of the financial component of the economic system, the absence of the threats to financial component of the economic system or the ability to neutralize them; potential to address threats to financial component of the economic system, that is, to adapt to new conditions so as the financial component of the economic system does not fall under the negative impact of destructive factors even under the condition of their appearance.

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