

*JEL Classification: B00, B12*

## **THEORY OF ECONOMIC VALUE AS A RELATIVISTIC POLITICAL ECONOMY BASIS**

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*Summary. The paper deals with investigation of the process of relativistic socio-economic theory formation. This theory can represent genesis and historical development of an object as a complex event unity in the integrated spatiotemporal coordinate system.*

**Keywords:** *relativistic socio-economic theory, theory of relativity, theory of economic value, model of a standard product.*

The formation of information society with a network economy as a base marked the beginning of a global value modification of the economic relations and laws system. Under conditions of mass valuable views fragmentation, spread of symbolic value phenomena and economic processuality become increasingly unpredictable. The nature of these phenomena was clearly demonstrated during the global financial and economic crisis, destructive effects of which have not been overcome yet. The adequate response to this query is the formation of relativistic socio-economic theory that can reflect the genesis and historical destiny of its object as a complex event unity in a unified spatiotemporal coordinate system containing the conditions and opportunities of multi-level selection of subjects in the probable range from absolute chance to rigid determination.

During the XX century the development of economic science was characterized by two opposite tendencies that formed its research capacity and status in a society at the beginning of the XXI century. On the one hand, the theoretical basis of general economical balance and sustainable development models of the socialized economy system were formed. On the other hand, in the second half of the XX century value split of economics methodological core reached its culmination. The absolutely labor value theory and margin doctrine of neoclassical synthesis finally moved away from the logic of the Middle Path, provoking a crisis of economic theory and its general methodological inconsistency.

Today the diffusion of economic system balance continues. It happens as a result of market pricing

mechanisms modification. The global being challenge consists in the fact that global economic society (the universe) is located at the bifurcation point. Under the conditions of tyranny and chaos, relying only on the laws of economic self-organization, humanity cannot make a global choice in favor of life. New economic order cannot be formed with the help of previous methods. It should be built with due regards for changes in economic system objective function by collective efforts based on goodwill and trust between all members at all management levels. Methodological grounds of this order require the Middle Path logic recovery which involves:

a) overcoming of scientific ambitions by representatives of three major economic schools (theory of labor value, marginalism, institutional economics) as well as ideological hostility and alienation between value-based approaches in researches;

b) methodological «cleaning» of valuable core of each of the schools, release of value theory, marginal utility and prices from formed stereotypes in their understanding;

c) value and price theory revival on the basis of unifying platform of economic value (benefit) as being theory of economic space-time.

Logical and historical process of economic value shaping is very urgent, because it is «the unfolding of history into the present process» and, therefore, constitutes the core of transition economy and processuality theory in general. Reproducing and analyzing this process, political economy can generate new background for world outlook and world order.