Post-crisis asymmetries of the world market development of banking services

VLADYSLAV TIPANOV, DMYTRO CHERNIUK *

ABSTRACT. In the article there were analyzed theoretical backgrounds for defining the concept «banking service» by scientists from different countries: considered its main characteristics and classification, determined the key peculiarities of the world market functioning of banking services and its structure, found out the present-day developments of the world market of banking services under conditions of post-crisis period.

KEY WORDS: banking service, world market of banking services, development asymmetry of the banking market, credit services, deposit services, assets, capital, financial and economic crisis, commercial banks, Top 1000 World Banks.

References

- 1. Law of Ukraine "Banks and banking activity" from 7 December 2000. [in Ukrainian]
- 2. Law of Ukraine "Financial services and governmental regulation of the financial services markets" from 12 July 2001. [in Ukrainian]
- 3. Bezklubyi I.A., Correlation of the concepts "banking service", "banking bargain" and "banking operation", Entrepreneurship, economy and law № 8 (Kyiv: 2004): p. 51-65. [in Ukrainian]

Cherniuk Dmytro Serhiiovych — postgraduate student of Ukraine NAS Institute of the World Economy and International Relations, graduating student of SHEE "Kyiv National Economic University named after Vadym Hetman", in 2011 obtained a Master degree of international economy with honor, granted scholarship in the universities Bayreuth and Konstanz (Germany). The area of scientific interests: international trade, world market of financial services.

^{*}Tipanov Vladyslav Viktorovych – PhD of Economic Sciences, Associate Professor of the Department of International Trade of State Higher Education Establishment (SHEE) "Kyiv National Economic University named after Vadym Hetman". The area of scientific interests: international trade and international investments, regulation of the world service market. Author of 20 scientific studies. Participated in the series of international conferences, round-table conferences and international projects.

4. Breheda O.A., Market of the banking services in Ukraine: the update state and development outlooks, author's abstract of the subject for obtaining the scientific degree of PhD of Economic Sciences: specialization 08.04.01 "Finance, money turnover and credit," (Kyiv: 2002), p.20. [in Ukrainian]

5. Vashchenko Y.V., *Banking law*, teaching aid (Kyiv: Centre of teaching literature, 2006), 344 p. [in Ukrainian]

6. Gavalda Kristian, Stufle Jan, Banking law (Institutions, accounts, operations and services), translated from French, ed. Lisniak V.Y. (Moscow: 1996), p. 566. [in Russian]

- 7. Griaznova A.G., Banking system of Russia, Griaznova A.G., Molchanov A.V., Tavasnev A.M., vol.1 (Moscow: 1996), p.185. [in Russian]
- Zaverukha I.B., Banking law, manual for the students (Lviv: Astroliabiia, 2002), p.222. [in Ukrainian]
- 9. Ivanov A.N., "Payment services of American banks," Dengi i kredit № 9 (1997), p. 58-68. [in Russian]
- 10. Moroz A. M., Banking operations, manual, 2nd edition adapted and added, Moroz A. M., Savluk M.I., Pukhovkina M.F. and others (Kyiv: KNEU, 2002), 430 p. [in Ukrainian]
- 11. Perepechai N.M., Marketing of banking services, author's abstract for obtaining the scientific degree of PhD of Economic Sciences, 08.06.01 «Economy, enterprise specialization organization management», Kharkiv State Economic University (Kharkiv: 2003), p.14. [in Ukrainian]
- 12. Romanenko L.F., Banking marketing, manual (Centre of teaching literature, 2004), p.344 [On-line resource]. mode: http://pidruchniki.com.ua/15840720/bankivska sprava/bankivskiy marketing_-_romanenko_lf[in Ukrainian]
- 13. Tosunia H.A., Banking law of Russian Federation, special part in 2 volumes, manual, vol.2, responsible editor Tosunia H.A. (Moscow: Yurist, 2003), p. 448. [in Russian]
- 14. Allen N. Berger, Phillip Molyneux and John Wilson., The Oxford Handbook of Banking (Oxford University Press, 2010), 994 p.
- 15. Allen Franklin, Fulghieri Paolo, Mehran Hamid., "The Value of Bank Capital and the Structure of the Banking Industry," Review of Financial Studies 24: 4 (April 2011), 971-982 pp.
- 16. Manual on Statistics of International Trade in Services (MSITS) [On-line resource] (Geneva, Luxembourg, New York, Paris, Washington, D.C., 2010), 155 p. Access mode: http://unstats.un.org/unsd/statcom/ doc10/BG-MSITS2010.pdf.
- 17. Michael D. McKenzie, Suk-joong Kim., "International Banking in the New Era: Post-crisis Challenges and Opportunities," International Finance Review (Emerald Group Pub. Ltd., 2010), 485 pp.
- 18. Survey of the banking sector of Russian Federation (May 2011) №103: Analytic indicators [Internet-version] (Moscow: publishing house of Central Bank of Russian Federation, 2011), 60 p. [in Russian]

19. Annual reports of NBU: 2005-2009 [On-line resource]. Access mode: http://www.bank.gov.ua. [in Ukrainian]

20. Banking Services of USA [On-line resource], MINISTRY OF COMMERCE PEOPLE'S REPUBLIC OF CHINA (MOFCOM). Access mode: http://tradeinservices.mofcom.gov.cn/en/index.shtml.

21. Developments in the Financial Industry [On-line resource], MINISTRY OF COMMERCE PEOPLE'S REPUBLIC OF CHINA (MOFCOM).

Access mode: http://tradeinservices.mofcom.gov.cn/upload/2010/10/21/

http://tradeinservices.mofcom.gov.cn/upload/2010/10/21/1287649243625 209470.pdf.

22. Euro area economic and financial data [On-line resource], ECB (Frankfurt am Main, 2011). Access mode: http://www.ecb.europa.eu/stats/keyind/html/sdds.en.html.

23. Federal Reserve statistical release (April, 2011) [On-line resource], Federal Reserve Board's Data Download Program. Access mode: http://www.federalreserve.gov/datadownload/Choose.aspx?rel=H.8.

24. Gestolpert, nicht gefallen: Internationales Bankgeschäft nach der Krise, Jan Schildbach, Deutsche Bank Research (Berlin: 9 Juni 2011), 19 p.

25. Global banking trends after the crisis [On-line resource], Deutsche Bank Research (15 June 2009). Access mode: http://www.dbresearch.de/PROD/DBR INTERNET DEPROD/ PROD0000000000242788.pdf.

26. Global Financial Stability Report: Responding to the Financial Crisis and Measuring Systemic Risk, IMF (2009).

27. Monatsbericht der Deutschen Bundesbank. Stand vom 30.5.2011[On-line resource], Bankenstatistik; Deutsche Bundesbank. Access mode: http://www.bundesbank.de/download/statistik/bankenstatistik.

28. Report of the Financial Stability, Financial Stability Forum (2008).

29. Statistical Data Warehouse [On-line resource], ECB (Frankfurt am Main, 2011). Access mode: http://sdw.ecb.europa.eu.

30. Statistics on Banking [On-line resource], Federal Deposit Insurance Corporation (FDIC). Access mode: http://www.fdic.gov/bank/statistical/statistics.

31. Statistics on Depository Institutions [On-line resource], Federal Deposit Insurance Corporation (FDIC). Access mode: http://www2.fdic.gov/SDI/main4.

32. Statistiken für den Gesamtbereich des Europäischen Systems der Zentralbanken (ESZB) [On-line resource], Deutsche Bundesbank. Access mode: http://www.bundesbank. de/statistik/statistik_eszb.php.

33. The future of the financial sector [On-line resource], BIS Annual Report 2009/10. — Bank for International Settlements. Access mode: http://www.bis.org/publ/arpdf/ar2010e6.pdf

34. Top 1000 World Banks 2010 [On-line resource], The Banker. Access mode: http://www.thebanker.com/Banker-Data/Banker-Rankings/Top-1000-World-Banks-2010

35. What the world's banks will be doing in 2011 [On-line resource], The Banker. Access mode: http://www.thebanker.com/Banking/Wholesale-Banking/What-the-world-s-banks-will-be-doing-in-2011.

The article was received by the editorial board on: 09.09.2011.

The full text of the article is available in Ukrainian.