

## **An assessment of investment projects in terms of gas and oil sectors of Ukraine's and Russia's industry.**

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**ABSTRACT.** This article considers the assessment of investment projects with the usage of characteristic examples, taken from gas and oil sectors of the industries, which are of crucial importance for the economies of Ukraine and Russia. These branches of industry are characterized by insufficient definition and complicity, which necessitates the financial analysis of these sectors in Ukraine and Russia, especially if it is made for the assessment of the investment projects. In the long-term investment budget planning of the company the financial analysis is carried out to determine the investment possibilities, the value of which for the company is more than the money necessary for the ensurance of such possibilities. A few proposed methods can help specialist-analysts to take right decisions concerning investments.

**KEY WORDS:** assessment systems of the risks categories, risks analysis in terms of weighted average cost of capital (WACC), capital asset pricing model (CAPM) and arbitrage pricing theory (APT); result sensitivity analysis, net present value (NPV), internal rate of return (IRR); accounting rate of return (ARR); determination method of the long-term investments pay-off period.

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