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“YOSHLAR KELAJAGIMIZ” STATE FUND ACTIVITIES

Abstract: This article discusses the issues of improving the activities of the State Fund for the Future of Youth. In addition, the role and potential of the state fund for the future of our youth in our country were analyzed. In addition, conclusions and recommendations for improving the activities of the State Fund for the Future of Youth were developed.

Key words: youth organizations, state youth policy, young generation, youth support.

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Introduction

Bringing up well-rounded, purposeful and energetic young people with modern knowledge and skills, who can take responsibility for the decent future of the country, is the most important condition for the sustainable and rapid development of the country. Great work has been done to increase their civic responsibility and involvement in the ongoing reforms. At the same time, to increase the socio-economic activity of young people in the field, to involve them in entrepreneurial activities, to implement promising ideas and projects of young entrepreneurs. In principle, systemic problems that hinder youth employment still persist.

In particular, targeted programs for the integrated development of youth entrepreneurship and the active involvement of young people in entrepreneurship are not implemented in the field and the necessary infrastructure is not created, which is the most important condition for creating new jobs. is still indifferent and indifferent to raising the entrepreneurial literacy of young people, instilling in them the skills of organizing and running a business.

In order to comprehensively support youth entrepreneurship, create conditions for active involvement of young people in business, create jobs and ensure youth employment, as well as the five pillars of the development of the Republic of Uzbekistan in 2017-2021. In accordance with the objectives of the Action Strategy in the priority areas:

1. Assisting and supporting young people in the implementation of business initiatives, startups, ideas and projects, training unemployed youth in specialties and business skills that are in high demand in the labor market, as well as the Youth is Our Future Foundation, which aims to provide employment for young people in general by increasing their socio-economic activity.

The main task of the Fund is to provide financial assistance to business entities under the state program in the following ways:

a) preferential loans and leasing of property through commercial banks at a rate of 7% per annum (with a bank margin of 2%) for the implementation of projects of business entities;

b) up to 50% of the amount of loans provided by commercial banks to business entities under the State Program, but not more than 1 billion soums. issuance of a guarantee of the Fund in the amount not exceeding UZS;

In this case, the total amount of guarantees provided by the Fund should not exceed 25% of the Fund's resources.

c) participation in the projects of business entities implemented under the State Program in the amount not exceeding 50% of their value, followed by the sale of the Fund's share for 5 years;

g) purchase of up to 20 young birds and rabbits, 5 small and 2 large cattle for households with young people with appropriate skills, feeding and subsequent

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sale with return of their value within the agreed timeframes; 'compromise;

The Fund carries out its activities in the following main areas:

□ Participate in public policy to support the development of youth entrepreneurship, expand access to financial services and allocate resources for soft loans and property leasing;

□ Support of youth business initiatives, startups, ideas and projects within the framework of the state program;

□ Participate in the implementation of state, sectoral and regional programs, projects and activities that create jobs through the development of youth entrepreneurship;

□ To support the innovative activities of business entities, to stimulate the creation and production of new types of products, as well as to promote the introduction of effective new technologies in production activities;

□ Participate in the implementation of comprehensive scientific and applied research to study the problems of improving the support of youth entrepreneurship in the country in conjunction with research institutions.

Funds are formed from the following sources:

□ Non-repayable financial assistance in the amount of 500 billion soums from the national budget in equal shares until August, October 1 and December 1, 2018 due to the overfulfillment of the projected part of revenues;

□ quarterly contributions to the Fund in the amount of 1% of the annual revenues of extra-budgetary funds of ministries, state committees and agencies;

□ In accordance with paragraph 13 of the Decree of the President of the Republic of Uzbekistan dated July 5, 2017 No PF-5106 "On increasing the effectiveness of state youth policy and support the activities of the Youth Union of Uzbekistan" 10 percent of the monthly income of the Youth Union Development Fund;

□ grants from local, foreign and international organizations;

□ Sponsors - funds of individuals and legal entities, residents and non-residents of the Republic of Uzbekistan;

□ Income from the placement of temporarily vacant funds of the Fund in deposits and other financial assets of commercial banks;

□ Income from the guarantee of the Fund, which is provided to businesses under loans from commercial banks under the state program;

□ Other sources not prohibited by law.

The parameters of financing the activities carried out in the districts and cities under the state program in 2019 and beyond will be approved by the Cabinet of Ministers of the Republic of Uzbekistan, indicating the actual funds for the formation of the Fund.

The Deputy Minister of Finance commented on the difficulties of young people in obtaining soft loans. It was also announced that the Youth is Our Future Fund will not provide soft loans from 2021.

From 2021, the Youth is Our Future Fund will not provide soft loans to support youth entrepreneurship. This was announced by Deputy Finance Minister Jamshid Abruyev at a meeting of the Senate committee at the Ministry of Finance.

According to the Deputy Minister, in the future, more attention will be paid to the mechanism of compensation of bank rates through the Entrepreneurship Support Fund. "Concessional loans will always be effective. However, it is not always possible to be transparent on who should be given it. More attention is paid to the mechanism of compensation of bank rates through the Fund. Thus, the money of the Fund "Youth - Our Future" will not be lost. The youth agency has other events. Funds for reading, sports and all youth-related events organized by the Youth - Our Future Foundation are kept at the Youth Agency. President of the Republic of Uzbekistan Shavkat Mirziyoyev on December 27, 2019 at the school named after Muhammad al-Khwarizmi. At a meeting with young people, he spoke about the problems of the Youth Union and proposed the establishment of a Youth Affairs Agency on the basis of the Youth Union.

Involvement of families in entrepreneurial activities in the regions, their stable and additional source of income, further development of national crafts, implementation of women's entrepreneurship initiatives, the implementation of promising ideas and projects of young entrepreneurs, and on this basis the population. The groundwork is being laid for employment.

A sharp increase in the population's interest in earning income through labor, especially in the provision of handicrafts, home-based and other entrepreneurial activities of needy families, as well as production and services in unused buildings in the regions, effective use of public lands and vacant arable land. requires the systematic continuation of preferential financing of projects related to the expansion of production of dairy products. In the regions of the country, comprehensive assistance is being provided to the population in engaging in certain income-generating labor activities, the development of family business, and the systematic organization of work in this area.

Uzbekistan has a solid legal framework for business development, which is constantly being improved. The Decree of the President of the Republic of Uzbekistan "On measures to radically improve the system of protection of the legitimate interests of business by the state and the further development of entrepreneurial activity" provides for significant benefits in tax and financial relations. protection of interests, as well as radical improvement of the

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Chamber of Commerce and Industry of the Republic of Uzbekistan. The decree stipulates that the Chamber of Commerce and Industry will protect the rights of entrepreneurs, improve the business and investment climate, promote entrepreneurship, cooperate with government agencies, train and train business entities, attract foreign economic activity and investment. In order to increase the welfare of the people, such programs as "Every family is an entrepreneur", "Youth is our future", "Prosperous village", "Prosperous neighborhood", land development were adopted. These programs serve to provide employment and create a source of income for families.

PF-5242 of the President of the Republic of Uzbekistan dated November 17, 2017 "On measures for further development of handicrafts and comprehensive support of artisans", June 27, 2018 "State program" Youth-Our Future " Decree No. PF-5466 of April 26, 2018 "On additional measures to improve the activities of farmers, dehqan farms and landowners" PQ-3680 No. PP-3777 of June 7, 2018 "On the implementation of the program" Every family is an entrepreneur "and No. 14 of July 14, 2018" On measures to improve and increase the efficiency of work to ensure employment " On the basis of the decisions of the Government of the Republic of Uzbekistan No. PP-3856, preferential loans are provided to individuals and businesses wishing to start a family business, engage in certain income-generating activities and expand their activities at a rate of 8% per annum for 3-6 months. Igan imti with a summer period of no more than 3 years. Thus, starting from January 1, 2020, it is possible to allocate loans at the refinancing rate of the Central Bank of the Republic of Uzbekistan through JSC People's Bank, JSCB "Microcreditbank" and JSCB "Agrobank". Five priority areas for development of the Republic of Uzbekistan in 2017-2021 Implementation of the tasks set out in the Action Strategy, including the establishment of effective mechanisms for effective communication and mutually beneficial cooperation between the business community and government agencies, strengthening guarantees of reliable protection of the rights and legitimate interests of private property and entrepreneurship, business environment New effective systems of cooperation between government agencies and business structures, especially in the early stages of entrepreneurship, are being created to ensure the provision of quality public services to businesses, as well as to provide them with quality public services.

In accordance with the Presidential Decree and Resolution of February 18, 2020, the Ministry of Mahalla and Family Support was established to support vulnerable and low-income families and to effectively involve the population in entrepreneurship. At the mahalla-district (city) -region-republican level, a vertical system has been created to create positions responsible for business development and poverty reduction.

Entrepreneurship development depends on many factors, primarily the knowledge, experience and entrepreneurship of the entrepreneur. Today's entrepreneur needs to have knowledge in management, basics of leadership techniques, business planning on economic issues, business analysis, cost reduction and profit maximization, as well as law and psychology. Because modern production is very complex, equipment and technology are constantly improving.

The experience of developed countries shows that entrepreneurship plays a very important role in modernizing and diversifying the national economy, ensuring its sustainable development, technical and technological re-equipment, development of new types of products, providing the domestic market with the necessary goods and services. is a clear indication that it is the main source of replenishment. For Uzbekistan, the role of private entrepreneurship in providing employment or self-employment to the able-bodied population and increasing its income is particularly important.

Young people are also a great force in the development of the country's economy. There are about 230,000 young entrepreneurs and farmers, skilled craftsmen in the country. The state is creating the necessary conditions for their further expansion.

More than 1 trillion 630 billion soums of soft loans have been allocated for about 8,000 business projects of the younger generation within the Youth is Our Future program alone, which has created about 40,000 new jobs.

The Young Entrepreneurs coworking centers and the Youth Labor Guzars, which are being established in the country, play an important role in supporting the entrepreneurship of the younger generation. Young people with entrepreneurial skills are starting their own businesses. In rural areas, more than 54,000 hectares of land have been allocated to about 65,000 young farmers as a result of the One Hectare for Every Age project. Implementation of the tasks set by the President of the Republic of Uzbekistan "On additional measures to improve the system of entrepreneurship and development of entrepreneurship" dated October 13, 2020 No PP-4862, especially for young people and women serves as a key area of support for business representatives. The resolution envisages wide involvement of the population, especially youth and women in entrepreneurship, improvement of the microfinance system, introduction of a system of state support for entrepreneurship and coordination by a single state organization.

Ensuring the implementation of the tasks set out in this resolution In paragraph 5 of the "Control Plan" for individuals with entrepreneurial initiatives, including youth and women, who have received a special certificate from JSCB "Microcreditbank" non-governmental educational organizations to start their own business Microcredits in the amount of up to 33 million soums will be allocated without collateral. The

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founders of micro and small enterprises received 225 million soums on the basis of third-party guarantees, insurance policies, collateral for property purchased on credit, guarantees of the State Fund for Entrepreneurship Support and other types of security. microloans in the amount of up to m. Microcreditbank is tasked to take measures to provide microcredits at preferential interest rates to young people who have studied and obtained a certificate in vocational and business education. Such loans are issued for a period of 7 years with a grace period of 3 years. The bank plans to provide \$ 45 million in microloans next year.

Now, on the basis of the principle "Every entrepreneur is a supporter of youth", 1 unemployed youth is attached to each entrepreneur. The "Project Factories" of commercial banks operating in the regions prepare project proposals and business plans based on the advanced ideas of our youth. A special fund has been established under the Ministry of Investment and Foreign Trade to finance youth projects. funds will be allocated. The fund provides loans for youth projects on favorable terms and at low interest rates. This will create at least 500,000 jobs a year in 2021 alone. In addition, the tradition of "teacher-apprentice" will be further strengthened in the regions of the country, and a system of financial incentives will be introduced from the Employment Promotion Fund for craftsmen involved in this noble work. "Youth small industrial zones" will be established in all cities and districts. These industrial zones will be equipped with all the necessary infrastructure to support the implementation of youth projects. The "Project Factories" of commercial banks operating in the regions prepare project proposals and business plans based on the advanced ideas of our youth. A special fund will be set up under the Ministry of Investment and Foreign Trade to finance youth projects, which will receive \$ 100 million. The fund provides loans to youth projects on favorable terms and at low interest rates. According to the State Statistics Committee, the number of businesses, excluding farms and dehkan farms, has reached about 408,000. 90,161 of them are private enterprises. It is noteworthy that Fergana (11,061), Kashkadarya (9,200) and Namangan (7,188) regions have the highest number of private enterprises after the capital. This gives great hope for significant changes in the employment of young people in these regions. The implementation of such economic projects in the country will help create new jobs and

improve the welfare of the population, especially young people.

In accordance with the Decree of the President of the Republic of Uzbekistan "On the State Program" Youth - Our Future ", from July 1, 2018, the implementation of the State Program" Youth - Our Future "in all districts (cities) of the country. It was decided to establish a fund "Youth - our future" under the Youth Union of Uzbekistan, as well as its district and city branches.

Republican and regional working groups set up to carry out the tasks assigned by the decree are going door-to-door to study the problems and proposals of young people. According to reports, the number of young people aged 14 to 30 in the country is 9,922.2 thousand. The Council of Ministers of the Republic of Karakalpakstan, Tashkent city and regional khokimiyats, prosecutor's office, internal affairs, tax, economy, finance, labor , 214 headquarters and district-city commissions, consisting of heads and employees of construction departments, Youth Union and self-government bodies, the Chamber of Commerce and Industry, commercial banks and other departments, 5,108 interdepartmental workers in 8,993 mahallas. groups were formed. In conclusion, it is worthwhile to pay attention to the following in the framework of the implementation of the State Program to date:

- On July 18, the Youth is Our Future Fund was registered with the Ministry of Justice and on July 20, an account was opened with the National Bank for Foreign Economic Activity;

- In order to organize the "Youth Labor Guzar" formed a clear address list of 1,789 vacant buildings and land plots in the country;

- In order to support the entrepreneurial activities of young people in 115 districts, land plots have been allocated for coworking centers "Young Entrepreneurs", 2 of which are now operational;

- Model business plans of youth business initiatives, startups, ideas and projects developed by the Chamber of Commerce and Industry of the Republic of Uzbekistan in cooperation with commercial banks;

- A number of draft regulations and procedures for the implementation of the state program have been developed.

- Work on the State Program "Youth - Our Future" is in full swing.

The scientific research was conducted under the supervision Radjabov Ozodbek Aminboevich, teacher of department "World history" National University of Uzbekistan, Republic of Uzbekistan.

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