

JEL CLASSIFICATION: H50

EVALUATION OF EFFECTIVENESS OF FINANCIAL CONTROL BASED ON STANDARDIZATION

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Summary. The article considers the features of analytical evaluation of financial control through standardization. The author suggested approaches to assessing the effectiveness and efficiency audits of state financial control by INOSAI standards. The

author proposed introducing of evaluation test results based on standardization will establish the causes of violations of budget legislation, to evaluate the quality of control and will improve the efficiency of state financial control.

Key words: *control standards, state financial control, evaluation of the effectiveness and efficiency of control measures.*

Commitment to the control activity determined Lima Declaration and the Code of ethics of the auditor should provide realistic implementation of specific plans and control body will have no restrictions when publishing the results and activities for implementation.

Influence of information provision as part of the standard-setting exercise control functions of the state will effectively apply the rules in accordance with control subjects its implementation. Thus, using standardized accounting information systems, controllers receive qualitative data on controlled objects.

Guidelines for reporting are intended to standards drawn up by the audit report meets the expecta-

tions of senior management and others for information about the work of Internal Audit. The standard states that the head of internal audit unit approves special (internal) standards for all reports. This renegotiation with users reporting their form and level of training, but on the basis of the standard.

All findings in the audit process should be reported official institutions interested in information about the audit (for example, a higher level official who initiated check). Head of Internal Audit reports written report to senior management of the enterprise for its approval.

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