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THE DIRECTIONS OF FORMATION OF HIGH-QUALITY INFORMATIONAL BASE OF THE FINANCIAL PERFORMANCE OF AGRICULTURAL ENTERPRISES

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Summary. The article considers the nature, importance and problems of formation of high-quality informational base of the financial performance of agricultural enterprises.

Key words: *accounting information, financial results, financial performance information base, profit, loss, accounting policies.*

At the present stage of development of the enterprises the financial performance is a key indicator, which is interested to all users of accounting information of the economic entity.

The modern model of accounting of financial results has its drawbacks and requires revision. With the development of market relations are put new requirements to improving the quality of not only external, but also internal users for process of accounting the information about financial performance.

The economic result of the company is expressed in monetary form and represents the financial results. With the aim of determining the financial result in the accounting system is made consistent comparison of incomes and expenses, the consequence of which can be profit or loss. From those results depends the proper formation of their own capital, obligations and responsibility of the company.

The purpose of our research is the studying of the characteristics and problems of the formation of high-quality informational base of financial results.

Thus, one of the main scientific and practical problems, which is especially important in modern society, is the true definition of the financial results of the company activity. The quality of management decisions concerning the financial results depends on the information, which is generated in the accounting system.

The efficiency of the enterprise is reflected in the financial results of its activity. Because, first of all, potential investors and other financial interested ex-

ternal users of accounting information want to know the financial results of the company before carrying out any financial transactions.

Informational accounting system of financial results is a necessary and important part of the functioning of the every enterprise. The economic activity of any enterprise is characterized by its financial result. Therefore, for the enterprise it is very important – to achieve the positive result, which is the basis of economic and financial development, stability and maintaining of the financial independence of the company.

The deficiencies of the informational base of the financial results are primarily related with regulatory support and do not allow the formation of high-quality informational base about them.

The legal base of Ukraine does not consider such a notion as “financial results”. In particular, in terms of legal acts about accounting is interpreted only the essence of the concepts of “profit” and “loss”.

The necessity of forming the high-quality informational base about the results of company operations is directly related with the reorientation of accounting on the providing the timely, accurate, complete and unbiased information about the financial condition and results of activity. The practical implementation of the proposed measures will contribute to improving the effectiveness of management decisions.

Thus, the providing of qualitative information about performance that meets all requirements, is the main condition of making managerial decision

of the enterprises. In fact that during the detection of results the slightest flaw can lead to mistakes in its

calculation, and – as a consequence – to providing of false information to the users.

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